



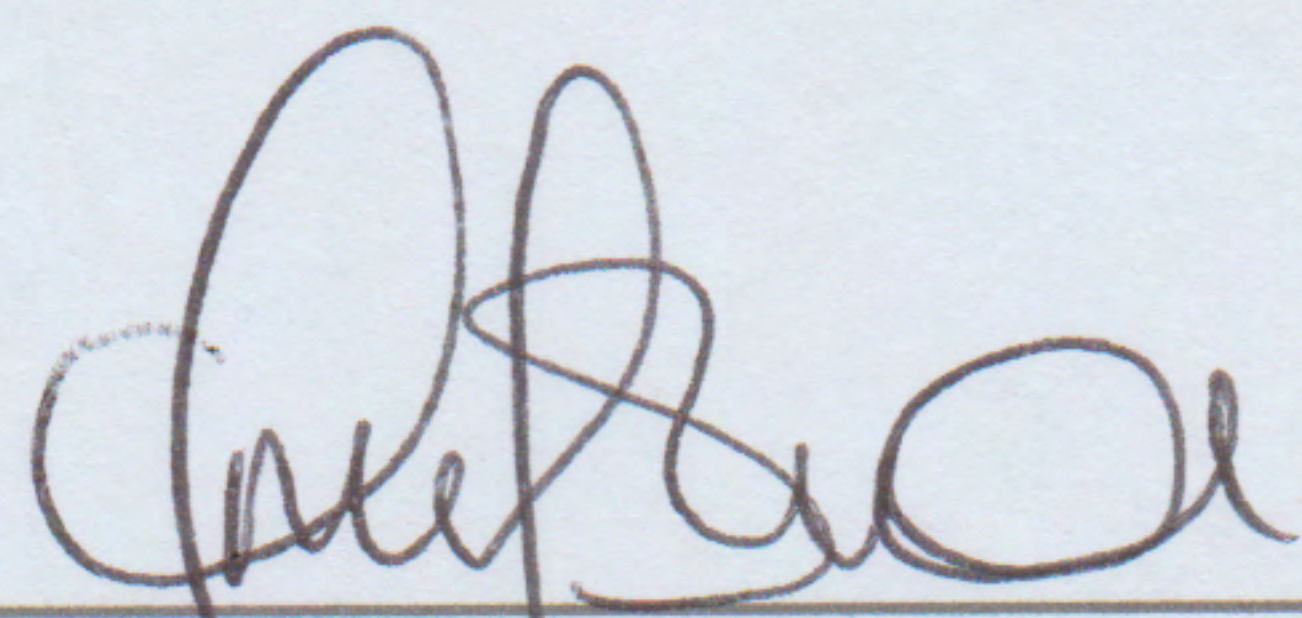
Financial Statements
30 June 2026

The International Women's Club - Bermuda

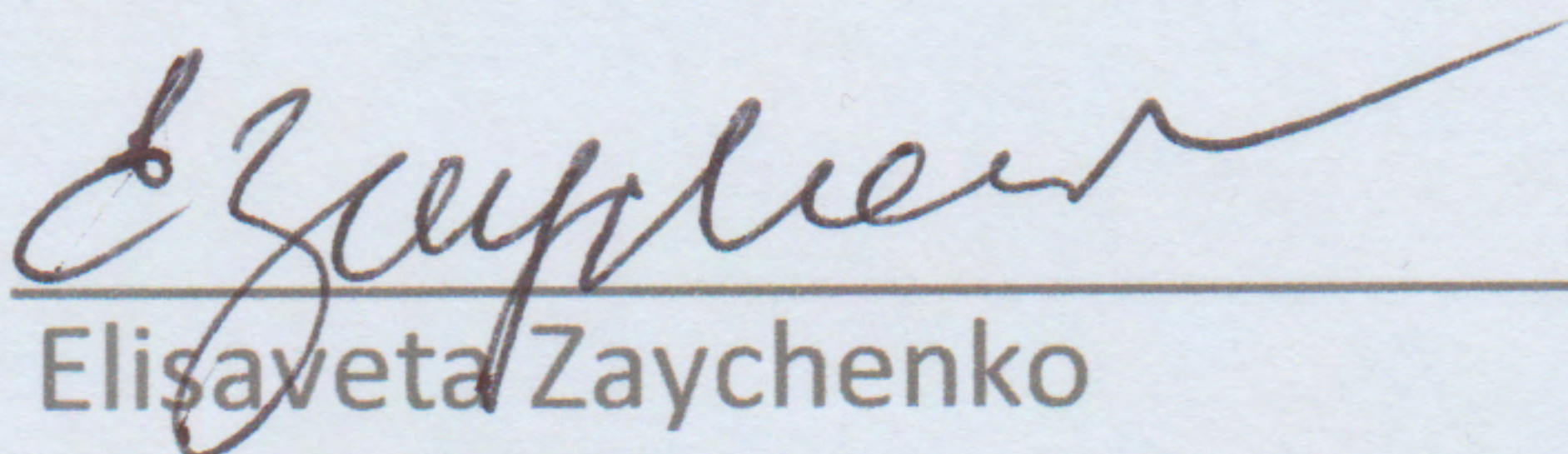
Statement of Financial Position

As at 30 June 2026

	Note	2026 \$	2025 \$
Assets			
Cash		34,421	32,606
Prepaid Expenses	3	6,250	4,117
Total Assets		40,671	36,723
Liabilities			
Unearned Revenue	4	11,640	11,280
Accruals	7	857	1,750
Social Balance	8	4,900	3,458
Other Creditors	9	1,594	1,904
Total Liabilities		18,991	18,392
Net Assets		21,680	18,331
Net Assets			
Unrestricted Assets b/fwd		18,331	17,242
Surplus of Revenue over Expenses		3,349	1,089
Unrestricted assets		21,680	18,331



Ana Maria Tabbara
IWC Treasurer



Elisaveta Zaychenko
IWC President

The International Women's Club - Bermuda

Statement of Operations For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue			
Membership dues		17,520	19,429
Philanthropy	6	13,398	12,485
Hospitality		6,122	9,369
Social		23,464	29,658
Total revenue		<u>60,504</u>	<u>70,941</u>
 Expenses			
Grants	5	15,000	17,500
Philanthropic donations and expenses	6	9,105	10,579
Hospitality		6,338	9,646
Social		23,423	29,659
Other		3,289	2,468
Total Expenses		<u>57,155</u>	<u>69,852</u>
 Surplus of Revenue over Expenses		<u><u>3,349</u></u>	<u><u>1,089</u></u>

The International Women's Club - Bermuda

Statement of Cash Flows

As at 30 June 2026

	2026	2025
	\$	\$
Operating activities:		
Surplus of Revenue over Expenses	3,349	1,089
Increase in Balances Receivable	(2,133)	(4,117)
Increase/(Decrease) in Unearned Revenue	360	(715)
Increase in Accounts Payable	<u>239</u>	<u>3,578</u>
Net Increase/(Decrease) in cash during the year	1,814	(166)
Cash balance at the beginning of the year	<u>32,606</u>	<u>32,771</u>
Cash balance at the end of the year	<u>34,421</u>	<u>32,606</u>

The International Women's Club - Bermuda

Notes to the Financial Statements June 30, 2026

1. Nature of Activities

The International Women's Club - Bermuda ("the Club") was formed in 1981 for the purpose of promoting intellectual growth, encouraging social fellowship, providing service to the community and assisting in the integration of newcomers to Bermuda. In October 1996, the Club became registered as a Bermuda charity (Charity No. 444).

In common with many fund-raising organizations, the Club is dependent on the volunteer efforts of the Board and its membership who serve without remuneration.

2. Basis of Preparation

These unaudited financial statements include a statement of financial position, a statement of operations, a statement of cash flows and notes to the statements. All amounts are expressed in Bermuda Dollars.

3. Prepaid Expenses

Prepaid expenses of \$6,250 (2025 - \$4,117) relate to social events taking place in the next fiscal year for which deposits have already been paid.

4. Unearned Revenue

Unearned revenue of \$11,640 (2025 - \$11,280) relates to membership dues paid in advance.

5. Grants

The Club held its AGM on 13 May 2026 where the 2026 grant recipients proposed by the Board were agreed. Annual grants for 2026 included:

	2026	2025
Skillcraft	7,500	-
Open airways	7,500	-
Peak Potential	-	7,500
Bermuda Autism Support and Education	-	5,000
Saving Children and Revealing Secrets (SCARS)	-	5,000
Total	\$15,000	\$17,500

6. Philanthropy

During the year members have generously donated cash to enable the Club to make donations in addition to the annual grants. Fundraising proceeds during the year and the resulting additional donations were as follows:

	2026	2025
Donations Received		
PGA Golf Tournament	5,200	3,200
Members cash Donations	7,440	8,885
T-Shirt Sales - Relay for Life	780	-
Total proceeds	13,420	12,085
Seniors' Home Donation B/fwd	300	700
Seniors donations C/fwd	(322)	(300)
Total Revenues	\$13,398	\$12,485
 Donations made		
Food Hampers for the Family Centre	(4,318)	(6,177)
Gifts purchased for two seniors' homes	(2,612)	(2,942)
Masterworks	(1,000)	(1,000)
Total Donations	(7,930)	(10,119)
Expenses		
Relay for life expenses	(50)	(70)
Hall Rental	(270)	(390)
Relay for Life – T-Shirts	(855)	-
Philanthropic Donations and Expenses	\$(9,105)	\$(10,579)
 Surplus	\$ 4,293	\$1,906

The surplus was used to partly fund the annual grants described above.

In addition, the Club entered a team to support Relay for Life, raising a total of \$6,042 (2025 - \$4,049). All monies raised were collected directly by that charity and are thus not reflected in the financial results of the Club.

7. Accruals

Accruals of \$857 (2025 - \$1,750) relate to payments due for social activities and bank charges that were incurred before the year end.

8. Social Balance

The social activities aim to break even over the course of the year and any remaining surplus is carried forward to be used towards the costs of future events.

	2026	2025
Balance Carried Forward	<u>\$4,900</u>	<u>\$3,458</u>

9. Other Creditors

	2026	2025
Sundry Creditor	1,272	1,272
Seniors' Homes Donations	322	300
Overpayments	-	332
	<u>\$1,594</u>	<u>\$1,904</u>

The sundry creditor balance represents monies owed to the Pickleball group.